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Owen F. Duffy (OD-3144) George E. Murray (GM-4172)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

PROBULK CARRIERS LTD.,

Plaintiff,

v.

ISPAT INDUSTRIES LTD.,

Defendant.

07 CV 9904 (JFK)

ORDER FOR ISSUANCE OF A PROCESS OF **MARITIME ATTACHMENT**

Upon reading the First Amended Verified Complaint requesting issuance of Process of Maritime Attachment and Garnishment, and the Affidavit of Owen F. Duffy, Esq. attached thereto, and the Court finding that the conditions for an attachment under Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims Admiralty to the Federal Rules of Civil Procedure appear to exist, it is this day, by the United States District Court for the Southern District of New York, hereby

ORDERED that the Clerk shall issue a First Amended Process of Maritime Attachment and Garnishment as prayed for in the First Amended Verified Complaint; and it is further

ORDERED that the First Amended Process of Attachment issued by the Clerk shall be against all property, tangible or intangible, including funds, goods, chattels,

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credits, effects, debts owned by or owed to the Defendant ISPAT INDUSTRIES LTD. or monies to be paid to discharge a debt owed to the Defendant, including monies being electronically transferred by or to ISPAT INDUSTRIES LTD. which are in the possession or control of, or being transferred through any garnishee within this District, including, without limitation, property held by or in the possession or control of the following garnishee(s):

- American Express Bank Ltd. c/o Zeichner Ellman & Krause, LLP Legal Counsel for Bank of America 575 Lexington Avenue, 10th floor New York, New York 10022
- Bank of America, National Association c/o Zeichner Ellman & Krause, LLP Legal Counsel for Bank of America, N.A. 575 Lexington Avenue, 10th floor New York, New York 10022
- Bank of India
 277 Park Avenue, 1st Floor
 New York, New York
- 4. Bank of New York 120 Broadway, 19th Floor New York, New York
- Citibank, N.A.
 Legal Service Intake Unit
 1 Court Square, 7th Floor
 Long Island City, NY 11120
- Deutsche Bank Trust Company Americas
 Wall Street
 New York, New York 10005
- HSBC Bank U.S.A., National Association
 452 Fifth Avenue
 New York, New York

- 8. JPMorgan Chase Bank, National Association One Chase Manhattan Plaza New York, New York 10081
- 9. Standard Chartered Bank One Madison Avenue New York, NY 10010
- 10. State Bank of India 460 Park Avenue New York, New York 10022
- 11. **UBS AG** 299 Park Avenue New York, New York, 10017
- 12. Wachovia Bank, National Association 11 Penn Plaza New York, New York 10001

or any of their affiliates and any other garnishee(s) within this district upon whom a copy of the First Amended Process of Maritime Attachment and Garnishment herein may be served, in an amount up to the amount sued for, i.e., \$1,023,580.82, it is further

ORDERED that any person claiming an interest in the property attached or garnished pursuant to said Order shall, upon application to the Court, be entitled to a prompt hearing at which the plaintiff shall be required to show why the attachment and garnishment should not be vacated or other relief granted, and it is further

ORDERED that a copy of this Order be attached to and served with the said First Amended Process of Maritime Attachment and Garnishment, and it is further

ORDERED that pursuant to Fed. R. Civ. P., Supplemental Rules for Certain Admiralty and Maritime Claims, Rule B(1)(d)(ii)(C), the Writ of Attachment may be served by any person, who is not less than 18 years old, and who is not a party to this action, and it is further

ORDERED that service on any garnishee(s) (i.e. any original garnishee or any

garnishee herein) is deemed to be effective and continuous service throughout the

remainder of the day upon which such service is made commencing from the time of

such service through the opening of the garnishee's business the next business day, and it

is further

ORDERED that pursuant to Federal Rule of Civil Procedure 5(b)(2)(D), that

following initial service upon any garnishee by the United States Marshal or any other

person designated by Order to make service in this action, supplemental service of the

First Amended Process of Maritime Attachment and Garnishment shall thereafter be

made by way of service of a copy of the First Amended Process of Maritime Attachment

and Garnishment via facsimile transmission or other verifiable electronic means,

including e-mail, to each garnishee so personally served, and it is further

ORDERED that supplemental process enforcing this Order may be issued by the

Clerk and served without further Order of the Court.

Dated: New York, New York

7chrusy, 1, 2008

SO ORDERED:

Hon John F Keenan II S D I

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